

IPR Exchange

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The federation of Indian Micro, Small and Medium Enterprise (FISME), with support of the prosperity fund through British High Commission in India, have established and IPR Exchange, an online platform for commercial exchange of Intellectual property rights (IPR). It is a platform for buying, selling & licensing IPRs. As per the website "IPR Exchange seeks to alleviate these problems and create an efficient trading platform for buyers and sellers of intellectual property rights." Essentially, the market for IP continues to suffer from illiquidity, high transaction costs, a lack of price discovery, and other information asymmetries and IPR Exchange seeks to solve the same. The inbuilt online IPR management tool in the exchange keeps record of IPR instruments of the users and sends them reminders/ alerts and therefore helps manage IP. The platforms serves not only to identify and manage IP, but also provides various additional services. Excerpts from IPR Exchange published on Patents Rewind.

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