Intellectual Property in Electronics and Software: India

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The information technology sector in India has grown leaps and bounds over the last decade, turning India into a hub for software development and outsourcing. Revenue generated through software development and related activities exceeded US$100 billion in the financial year 2011-2012 contributing 7.5% of India's total GDP compared with a meagre 1.2% in the financial year 1997-1998. The sector has also been at the helm of fostering innovation and providing employment in the country. However, piracy in India is still rampant, with a piracy rate of 63% in the country compared to an estimated world piracy rate of 42%. This not only results in loss of revenue to. software companies and government but also has a significant stifling effect on innovation. Strong domestic legislation is therefore required to counter piracy while at the same time protecting and encouraging domestic development of software and technology. *Authored by Nishchal Anand and Pravin Anand. This chapter was published in* Intellectual Property in Electronics and Software in 2013. To continue reading, please contact us at email@anandandanand.com

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